

NOTICE

Attached please find

- Agenda covering the meeting of the Board of Directors of the California Housing Finance Agency, Wednesday, November 17, 2010

THE MEETING WILL TAKE PLACE AT THE:

Burbank Airport Marriott Hotel & Convention Center
2500 Hollywood Way
Burbank, California
(818) 843-6000

BOARD OF DIRECTORS

10:00 a.m.

- For further information, prior to the meeting, please contact:
JoJo Ojima
California Housing Finance Agency
P.O. Box 4034
Sacramento, California 95812-4034
(916) 326-8470

The California Housing Finance Agency (CalHFA) complies with the Americans with Disabilities Act by ensuring that the meeting facilities are accessible to persons with disabilities, and providing this notice and information in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact CalHFA no later than five calendar days before the meeting at (916) 326-8470.



BOARD OF DIRECTORS

*California Housing Finance Agency
Board of Directors*

Burbank Airport Marriott Hotel and Convention Center
2500 Hollywood Way, Burbank, CA 91505

Wednesday, November 17, 2010

10:00 a.m.

1. Roll Call.
2. Approval of the minutes of the September 15, 2010 Board of Directors meeting.
3. Chairman/Executive Director comments.
4. Update and discussion regarding the status of the Hardest Hit program
5. Update and discussion regarding the recent ratings reports by Moody's Investor's Service for the CalHFA general obligation issuer rating and the Home Mortgage Revenue Bond rating.
6. Report of the Chairman of the Audit Committee
7. Discussion regarding proposed reorganization of CalHFA financial management responsibilities.
8. Reports:
 - A. Homeownership Loan Portfolio Update
 - B. Update on Variable Rate Bonds and Interest Rate Swaps
 - C. Legislative Report

(OVER)

9. Discussion of other Board matters.
10. Public testimony: Discussion only of other matters to be brought to the Board's attention.
11. Adjournment

NOTES**

HOTEL PARKING: Cash @ \$10.00 per car, per entry, pay at gate with no in and out privileges.

FUTURE MEETING DATES: Next CalHFA Board of Directors Meeting will be January 20, 2011, at the Holiday Inn Capitol Plaza, Sacramento, California.